



Ernie Fletcher
Governor

LaJuana S. Wilcher, Secretary
Environmental and Public
Protection Cabinet

Christopher L. Lilly
Commissioner
Department of Public Protection

Commonwealth of Kentucky
**Environmental and Public Protection
Cabinet**

Public Service Commission
211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460

Mark David Goss
Chairman

Teresa Hill
Vice Chairman

Gregory Coker
Commissioner

NEWS RELEASE

Contact:
Andrew Melnykovych
(502) 564-3940 x208
(502) 330-5981 (cell)

PSC APPROVES TRANSFER OF PARK IN LEXINGTON
Kentucky-American Water Co. to hand over Jacobson Park to city

FRANKFORT, Ky. (April 28, 2006) – The Kentucky Public Service Commission (PSC) today approved the transfer of Jacobson Park from the Kentucky-American Water Co. to the Lexington-Fayette Urban County Government (LFUCG).

Ownership of the 386-acre park will be handed over to the LFUCG on Jan. 2, 2011.

The city has been leasing the park from Kentucky-American for use as a recreational facility since 1968. The park includes a reservoir used by the water company and a local golf course.

In 2002, when it approved the acquisition of Kentucky-American's parent company by RWE AG, a German utility holding company, the PSC required that any transfer of control of the park be approved by the Commission in order to protect the interests of the citizens of Lexington and Fayette County.

Kentucky-American and the LFUCG last year agreed to terms for a transfer of Jacobson Park. The water company then applied for PSC approval.

In today's order, the PSC said the transfer of the park complies with the conditions it set forth in allowing the sale of the water company and should therefore be approved.

The order and other documents in the case are available on the PSC Web site, psc.ky.gov. The case number is 2005-00214.

The PSC is an agency within the Environmental and Public Protection Cabinet. It regulates more than 1,500 gas, water, sewer, electric and telecommunication utilities operating in the Commonwealth of Kentucky and has approximately 110 employees.

-30-